

8TH
**ANNUAL ACCOUNT STATEMENT &
AUDITED REPORT**
2017-18



राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR



OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
MANIPUR, IMPHAL-795 001

Phone: 0385-2228523 Fax: 0385-2228525 e-mail: agaumanipur@cag.gov.in

No.PAG(Au)/ LB/AB/44/DSAR/NIT-Imphal/17-18/213

Dated: 10.04.2019

To,

The Under Secretary,
Department of Higher Education,
Technical Section - 1,
Ministry of Human Resource Development,
Shastri Bhavan, New Delhi - 110 001

Subject: - Audit Report on the accounts of the National Institute of Technology, Manipur, Imphal for the year 2017-18.

Sir,

I am to forward herewith the Audit Report on the Accounts of the National Institute of Technology, Manipur, Imphal for the year 2017-18. I am also to request the Government to make necessary arrangements to place the Audit Report before the Parliament.

The Report may be kept confidential till it is placed before the Parliament.

Encl: As Stated above

Yours faithfully,

Sd/-

Deputy Accountant General (GS/SS/LB)

Memo No.PAG(Au)/ LB/AB/44/DSAR/NIT-Imphal/17-18/ 214-215

Dated: 10.04.2019

Copy forwarded to:-

1. The Principal Director (AB), O/o the Comptroller and Auditor General of India, 9, Deen Dayal Upadhyay Marg, New Delhi-110124
2. The Director, National Institute of Technology, Manipur, Imphal with a copy of the Audit Report on the Accounts.

[He is requested to make necessary arrangements to submit the Audit Report to the concerned Ministry of Government of India under section 22(4) of the National Institute of Technology Act, 2007. He is further requested to intimate to this Office the date of placing of the Audit Report before the Parliament. Arrangements may please be made to translate the Report in Hindi and place the Report before the Parliament through the concerned Ministry. 10 (ten) copies of the printed Report placed before the Parliament may be forwarded to this Office. The Report may be kept confidential till it is placed before the Parliament.]

Sr. Audit Officer(GS/SS/LB)

22/4/19

Separate Audit Report on the Accounts of National Institute of Technology, Manipur, Imphal, for the year ended 31 March 2018

1. We have audited the attached Balance Sheet of National Institute of Technology (NIT), Manipur as of 31 March 2018 and the Income and Expenditure Accounts and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service (DPC) Act, 1971 read with Section 22(2) of NIT Act, 2007. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, *etc.* Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, *etc.*, if any, are reported through CAG's Inspection Reports/Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and beliefs were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development;
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology, Manipur, Imphal as required under Section 22(1) of the NIT Act, 2007 in so far as it appears from our examination of such books.
 - iv. We further report that-

A. BALANCE SHEET

A.1 APPLICATIONS OF FUNDS

7. Current Assets: Rs. 7.44 crore

The above does not include closing stocks (Consumables) of Stores and Spares held as on 31st March 2018 by the National Institute of Technology, Manipur, amounting to Rs.46.29 lakh.

Thus, non-accounting of the closing stocks of Stores and Spares resulted in understatement of Current Assets by Rs. 46.29 lakh.

A.2 APPLICATIONS OF FUNDS

4. Fixed Assets

a) Tangible Assets: Rs 84.46 crore

As per record of the Institute, the above represents the Fixed Assets held and owned by National Institutes of Technology, Manipur. Scrutiny of the records however revealed that expenditure amounting to Rs. 2.89 crore; incurred towards work-in-progress "*Earth filling for construction of Cricket Ground at NIT Campus, Langol*" was wrongly reflected in the Fixed Assets account before completion and ready for intended use.

This has resulted in overstatement of Fixed Assets by Rs.2.89 crore and understatement of Capital Work-in-Progress by the same amount.

B. INCOME AND EXPENDITURE ACCOUNT

B.1 INCOME

Schedule 10: Grant & Subsidies (Irrevocable Grants & Subsidies Received)

Grant &Subsidies:-Rs.44.00 crore

The above includes Grant utilized for capital expenditure amounting to Rs. 26.44 crore; which should have been credited to Capital Fund account instead of included in Income. It was incorrectly routed through Income and Expenditure account instead of directly crediting to Capital Fund. This need to be corrected.

Further, the above Grants Schedule depicts the position of Grants received, utilized and/or balance thereof. Scrutiny of the records however revealed that capital expenditures amounting to Rs. 26.44 crore met out of Internal Generation of Resources (IGRs) and/ or other Fund(s) are included in the Schedule.

Accounting of expenditure met out of IGRs has resulted in negative Closing and Opening Balances of Rs. 43,97,55,878.93 and Rs. 34,76,55,013.72 respectively which can neither appears in Current Liabilities nor represented by bank balances, Investments and Advances on the Asset side.

C. RECEIPTS AND PAYMENTS ACCOUNT

C.1 RECEIPTS

VII Interest Received on

(a) Bank Deposit: (Rs. 64,012.29)

The above depicts income received by National Institute of Technology, Manipur, by way of interest from Bank Deposits/ Fixed Deposit Receipts (FDRs) from different Banks during the period. Scrutiny of the records however revealed that the institute had actually generated income amounting to Rs. 20,77,194.00 contrary to the reflected negative balance figure of Rs. 64,012.29.

Sl No.	Banks	FDR	Closing Amount	Interest
1	Punjab National Bank	34,50,000.00	52,92,862.00	18,42,862.00
		4,10,000.00	5,38,205.00	1,28,205.00
2	Others (As per ledger)			1,06,127.00
	Total			20,77,194.00

This has resulted in understatement of Income by Rs. 21,41,206.29 (Rs. 20,77,194.00 plus Rs. 64,012.29.) and understatement of Current Assets by the same amount.

C.2 RECEIPTS

II Grants Received-

a) From Government of India: Rs. 44.00 crore

The above represent the total Grants-in-Aid received from the Government of India by the Institute during the period. Scrutiny of the records however revealed that the actual amount of Grants-in-Aid received from the Government of India during the Financial Year 2017-18 was Rs. 41,03,00,000.00. Audit scrutiny revealed that the institute had accounted an installment of Grants-in-Aid amounting to Rs. 2,97,00,000.00 which was sanctioned in 31 March 2018, but received on the 3rd of April 2018. Details are given in Annexure.

This has resulted in overstatement of Receipts during the year by Rs. 2,97,00,000.00.

D. GENERAL

D.1 Non-Compliance of Ministry of Human Resource Development's Directive

FORMAT OF FINANCIAL STATEMENTS FOR CENTRAL HIGHER EDUCATIONAL INSTITUTIONS

Directive of Ministry of Human Resource Development, Department of Higher Education, Govt. of India Letter No. 29-4/2012-IFD Dated 17th April, 2015, states that all concerned Autonomous Bodies and Central Educational Institutes (CEIs) under Department of Higher Education and School Education & Literacy administrative control; including Institutions like UGC, AICTE IITs, and NITs, IIITs, Central Universities, NVS, KVS, CBSE, State Universities *etc.* should take necessary steps so that the New System of Accounting and

Financial Reporting, as per the Revised Format of Accounts, is implemented for preparation and presentation of Annual Accounts from the financial year 2014-15.

The Formats of Accounts have been reviewed by the MHRD and the Revised Formats and Schedules of Financial Statement for CEIs which also include formats for presentation of the Annual Accounts of GPF/ CPF and New Pension Scheme have been approved by the Office of the Comptroller and Auditor General of India, vide Letter No. RC(AB)/Misc./Format of A/cs/04-31/2013 Dated 10th April 2015.

Audit observed that, in contravention to the above Directive, National Institute of Technology, Manipur is yet to fully implement the New System of Accounting and Financial Reporting in preparation and presentation of Annual Accounts for the period. The Institute prepared Cash Flow Statement in the Annual Account Statement but not does present Annual Accounts of GPF/ CPF and New Pension Scheme.

D.2 Deficiencies in preparation of Annual Financial Statement

ACCOUNTING PRINCIPLES AND POLICIES

Scrutiny of the Annual Accounts of the National Institute of Technology, Manipur for the year ended 31 March 2018 revealed the following deficiencies in preparation of the Annual Accounts-

1. Retirement benefits *i.e.*, pension, gratuity and leave encashment are not provided on the basis of actuarial valuation as required;
2. Accounting policy on Taxation is not disclosed;
3. Accounting treatment of Scholarships and Fellowships is not disclosed;
4. No disclosure has been made of any restrictions on the utilization of each fund balance and/ or of specific fixed assets;
5. No disclosure has been made of Letters of Credit established by the Bank on behalf of the Institution;
6. Non-disclosure of details of Fixed Assets purchased out of funds of sponsored projects, held and used by the Institution, but remain the property of the sponsors;
7. No disclosures have been made of additional information by way of notes (a). Disclosure in respect of expenditure incurred on objects of the educational institution. (b). Details of the services rendered by volunteers for which no payment has been made, and (c). Details of items of exceptional and extraordinary nature;
8. Disclosure has not been made on accounting policy of treatment of Land.

E. Effect of audit comments on the accounts

The net impact of the audit comments on the accounts of the Institute is that the accounts has been understated by 3.64 crore and overstated by 73.30 crore.

GRANTS-IN-AID

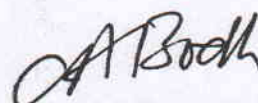
During the Financial Year 2017-18, Grants amounting Rs. 41.03 crore¹ was received by the National Institute of Technology, Manipur, Imphal, and the amount was fully utilized during the period. The expenditure incurred towards Revenue Expenditure amounted to Rs. 26.77 crore and Capital Expenditure was Rs. 26.44 crore. The expenditure amounting to Rs. 9.21 crore; incurred over and above Grants received during the period (22.99 per cent of the total expenditure), however, was met out of Internal Generations of Resources (IGRs) and/ or other funds available with the institute.

G. MANAGEMENT LETTER

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director of the Institute through a Management Letter issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.
 - (a) In so far as it relates to the Balance Sheet of the state of affairs of the National Institute of Technology, Manipur as at 31 March 2018; and
 - (b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the
Comptroller & Auditor General of India



Pr. Accountant General (Audit), Manipur

Place: Imphal
Date: 10/04/2019

¹ Excluding sanctioned Grants amounting to Rs. 2.79 crore which was realized on 3rd of April 2018

ANNEXURE TO AUDIT REPORT

1. Adequacy of Internal control system

Internal Control provides reasonable assurance to the management that financial interests and resources of the organization are safeguarded, reliable information is available and the objectives of the organization are being achieved in an economic, efficient and effective manner. Scrutiny of the records revealed the following significant weaknesses in internal controls of the institute-

- Absence of proper Internal Control System and Internal Checks.
- Non-reconciliation of records with the subsidiary records maintained by different departments and sections.
- Absence of manual/system for disposal of assets.

2. System of Physical verification of Stores/Fixed Assets

As per provisions contained in **Rule 213 (1) of General Financial Rules, 2017**, Fixed Assets should be verified at least once in a year and the outcome of the verification recorded in the corresponding register. Discrepancies, if any, shall be promptly investigated and brought to account. The institute conducted physical verification of Stores/ Fixed Assets for the period but proper and detail physical verification including all items of Fixed Assets and Stores have not been undertaken.

3. Adequacy of Internal Audit

Internal audit, as an independent entity, examine and evaluate the level of compliance of the organization with financial rules and regulations thereby ensuring effectiveness in implementation of various programme, projects or any activities and providing assurance to the management on the adequacy or otherwise, of the existing internal controls.

The institute does not have resident Internal Auditor/ Internal Audit Officer which deprive the institute of timely identification of flaws, timely feedbacks and corrective actions so far as the accounting and the financial transactions in the Institute are concerned.


Sr. Audit Officer (GS/SS/LB)

Annexure

Statement showing net impact of Audit Comments on the Accounts

(Rs in crore)

Sl	Para No.	Particulars	Assets		Liabilities		Total	
			Understated	Overstated	Understated	Overstated	Understated	Overstated
1	A.1	Application of Fund Current Assets: Rs. 7.44 crore	0.46	-	-	-	0.46	-
2	A.2	Application of Fun Fixed Assets a) Tangible Assets: Rs. 84.46 crore	-	2.89	-	-	-	2.89
3	B.1	Income Grant & Subsidies: Rs. 44 crore	-	26.44	-	43.97	-	70.41
4	C.1	Receipts Interest Received on (a) Bank Deposit: (Rs.64,012.29)	0.21	-	-	-	0.21	-
5	C.2	Receipts Grants Received a) From Government of India: Rs. 44.00 crore	2.97	-	-	-	2.97	-
Total							3.64	73.30

The net impact of the audit comments on the Accounts of the Institute is that the Accounts has been understated by 3.64 crore and overstated by 73.30 crore.



Sr. Audit Officer (GS/SS/LB)

Annexure: Grant-in-Aid received during 2017-18

Sl No.	Date	Amount	Sl. No.	Date	Amount
1	29.04.2017	10,00,000.00	30	01.09.2017	6,00,000.00
2	29.04.2017	50,00,000.00	31	26.09.2017	1,38,00,000.00
3	29.04.2017	30,00,000.00	32	26.09.2017	1,38,00,000.00
4	29.04.2017	50,00,000.00	33	26.09.2017	5,00,000.00
5	01.05.2017	1,00,00,000.00	34	26.09.2017	8,00,000.00
6	01.05.2017	60,00,000.00	35	26.09.2017	7,00,000.00
7	12.05.2017	1,00,00,000.00	36	26.09.2017	4,00,000.00
8	31.05.2017	10,00,000.00	37	05.12.2017	5,00,000.00
9	31.05.2017	50,00,000.00	38	05.12.2017	2,00,000.00
10	31.05.2017	30,00,000.00	39	05.12.2017	4,00,000.00
11	31.05.2017	50,00,000.00	40	11.12.2017	93,00,000.00
12	31.05.2017	60,00,000.00	41	11.12.2017	10,00,000.00
13	30.06.2017	10,00,000.00	42	11.12.2017	1,86,00,000.00
14	01.07.2017	1,00,00,000.00	43	27.12.2017	10,00,000.00
15	01.07.2017	60,00,000.00	44	27.12.2017	1,86,00,000.00
16	01.07.2017	50,00,000.00	45	27.12.2017	1,86,00,000.00
17	01.07.2017	50,00,000.00	46	27.12.2017	4,00,000.00
18	01.07.2017	30,00,000.00	47	27.12.2017	4,00,000.00
19	01.08.2017	1,38,00,000.00	48	01.01.2018	10,00,000.00
20	01.08.2017	1,38,00,000.00	49	28.03.2018	9,00,00,000.00
21	01.08.2017	4,00,000.00	50	28.03.2018	2,18,00,000.00
22	01.08.2017	5,00,000.00	51	28.03.2018	3,85,00,000.00
23	01.08.2017	8,00,000.00	Total		41,03,00,000.00
24	01.08.2017	7,00,000.00	1	03.04.2018 ²	2,97,00,000.00
25	01.09.2017	10,00,000.00	Grand Total		44,00,00,000.00
26	01.09.2017	10,00,000.00			
27	01.09.2017	1,84,00,000.00			
28	01.09.2017	1,84,00,000.00			
29	01.09.2017	6,00,000.00			

[Source: Bank Statement of SBI (Account No. 31098026413)]

² As per Bank Reconciliation Statement (SBI Account No. 31098026413)

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

BALANCE SHEET AS AT 31.3.2018

SOURCES OF FUND	Schedule	Current Year	Previous Year
1 CAPITAL FUND	1	24434,63,326.45	23243,89,759.95
2 Designated / Earmarked/ Endowment Funds	2	-	-
3 Current Liabilities & Provisions	3	2712,06,955.12	1841,51,743.74
		27146,70,281.57	25085,41,503.69
APPLICATION OF FUNDS			
1 Fixed Assets	4		
a) Tangible Assets		8463,03,520.66	7233,61,670.66
b) Intangible assets		83,92,461.00	309,66,370.00
c) Capital Work in Progress		17482,53,597.00	16982,53,597.00
2 Investments from Earmarked/ Endowment Funds	5		
a) Long Term		-	-
b) Short Term		-	-
3 Investments - Others	6	3,05,994.12	3,05,994.12
4 Current Assets	7	744,95,332.32	215,91,214.44
5 Loans & Advances	9	369,19,376.47	340,62,657.47
		27146,70,281.57	25085,41,503.69

Significant Accounting Policies 23
Contingent liabilities & Notes on Accpount 24

Imphal
Date :02.07.2018

Internal Auditor

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

KSH KUNJABI SINGH
Partner
Membership No. 016593



[Signature]
Accountant

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान,मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR

INCOME AND EXPENDITURE FOR THE YEAR 2017-18

INCOME	Schedule	Current Year	Previous Year
1 Academic Receipts	9	278,42,416.25	395,39,433.75
2 Grant & Subsidies :			
a) Received	10	4400,00,000.00	1800,00,000.00
b) Add : Opening balance available for Revenue Exp			
c) Less : Capital Expenses			
d) Balance available for Revenue Exp		4400,00,000.00	1800,00,000.00
3 Income from Investment	11	-64,012.29	10,82,142.09
4 Interest Earned	12	6,25,289.00	9,19,029.00
5 Other Income	13	103,79,451.00	35,89,435.00
6 Prior Period Income	14	0	0
Total (A)		4787,83,143.96	2251,30,039.84
EXPENDITURE			
1 Staff Payment & Benefit (Establishment Exp)	15	924,45,008.00	887,92,938.00
2 Academic Expenses	16	986,05,828.00	430,27,882.00
3 Administrative & General Expenses	17	374,49,099.51	304,87,485.00
4 Transport Expenses	18	20,81,005.00	13,09,552.00
5 Repair & Maintenance	19	130,88,141.00	100,84,830.00
6 Finance Cost	20	1,74,117.95	9,908.69
7 Depreciation			
a) Depreciation for the year (SLM)	4	1218,35,296.00	1507,88,783.00
b) Excess Depreciation in the previous years adjusted	4		-
8 Other Expenses	21	-	-
9 Prior Period exp	22	-	-
Total (B)		3656,78,495.46	3245,01,378.69
Balance being excess of income over Expenditure		1131,04,648.50	(993,71,338.85)
BALANCE being the excess of expenditure over income			-
Transfer to/ from designated Fund			-
Others (Specify)			0
Balance being Surplus (Deficit) carried to Capital Fund		1131,04,648.50	(993,71,338.85)

Imphal

Date :02.07.2018

[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
For KUNJABI & CO.
Chartered Accountants
FRN 303115E

[Signature]
KSH KUNJABI SINGH
Partner
Membership No. 16593
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol



[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2018

RECEIPTS	Current year	Previous Year	PAYMENTS	Current year	Previous Year
I Opening Balance			I Expenses -		
a) Cash balances i/c DD in hand	2,71,940.00	203,10,187.00	a) Establishment Expenses	924,45,008.00	887,92,938.00
b) Bank Balances -			b) Academic Expenses	986,05,828.00	430,27,882.00
i) In Current Account	17,48,784.03	107,14,236.56	c) Administrative Expenses	374,49,099.51	304,87,485.00
ii) In Deposit Accounts	104,83,144.00	325,90,071.43	d) Transportation Expenses	20,81,005.00	13,09,552.00
iii) In Savings Account	90,87,346.41	184,28,826.00	e) Repairs & Maintenance	130,88,141.00	100,84,830.00
			f) Finance Cost	1,74,117.95	9,908.69
Grants Received -	215,91,214.44	820,43,320.99	g) Prior Period Expenses	-	-
a) From Government of India				2438,43,199.46	1737,12,595.69
b) From State Government	4400,00,000.00	4400,00,000.00	II Payments made against Earmarked/Endowment funds		
c) From Other sources :					
III Academic Receipts			III Payments against Sponsored Projects		
Receipts against Earmarked/Endowment Fund	278,42,416.25	395,39,433.75	Projects/ Schemes		
			Others	109,63,952.00	73,22,369.00
IV Receipts against Sponsored Projects			CSAB	79,46,187.00	62,68,385.00
/Schemes			IV Payments against Sponsored Fellowship/ Scholarship		
Schedule 3(a)					
CSAB	72,97,788.60	190,50,291.98	V Investments and Deposits made		
Income on Investments from	82,51,594.00	62,68,385.00	a) Out of Earmarked/ Endowment		
a) Earmarked /Endowment Fund			b) Out of own Funds		54,230.55
b) Other Investments					
Interest Received on			VI Term Deposits with Schedule Banks		
a) Bank Deposits	(64,012.29)	54,230.55	VII Expenditure on Fixed Assets		
b) Loans & Advances		10,27,911.54	and Capital Work in Progress		
c) Savings Bank Account		9,19,028.00	a) Fixed Assets i/c advance	2162,34,319.00	2989,72,833.00
			b) Capital Work in progress	500,00,000.00	1725,44,875.00
			Other Payments including		
			Statutory payments (Net)		24,08,921.00
			Total Carried over	5289,87,857.46	6612,82,009.24

Total Carried over

5055,44,290.00

5889,02,602.81

Total Carried over

5289,87,857.46

6612,82,009.24

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2018

Total Carried forward	5055,44,290.00	5889,02,602.81	Total Carried forward	5289,87,657.46	6612,82,009.24
IX Investments encashed			IX Refund of Grants		
X Term Deposits with Scheduled Banks			X Deposits and Advances (net)	28,56,719.00	20,47,059.00
XI Other Income (including Prior period income)	103,79,451.00	35,89,435.00	XI Other Payments		
			a) Refund of Caution Deposit		
			b) Refund of fee		
			c) Payment of sundry creditors (net)		
			d) Other Liabilities (Net)		15,82,759.63
XII Deposits and Advances					
Caution Money (net)	11,60,000.00	4,50,000.00			
Deduction awaiting remittance	18,95,151.76	5,81,143.25			
Refundable & Payables (net)	25,63,381.00	37,25,270.00			
XIII Miscellaneous Receipts Including			XII Closing balances		
Statutory Receipts			a) Cash in hand	3,18,928.00	2,71,940.00
Sundry Creditors (net)	501,74,797.75	890,27,199.25	b) Bank Balances -		
Current Liability & Provisions Increase	346,22,637.27		i) in Current Account (net of O/D)	318,65,042.80	17,48,784.03
XIV Any Other Receipts			ii) in Savings Account	378,33,992.52	90,87,346.41
Receivable Fees			iii) in Deposit Accounts	44,77,369.00	104,83,144.00
Grants held for remittance					
Leave salary/ pension contribution		2,27,392.00			
Total	6063,39,708.78	6885,03,042.31	Total	6063,39,708.78	6885,03,042.31



Internal Auditor
For KUNJABI & CO.
Chartered Accountants
FRN 309115E
KSH KUNJABI SINGH
Partner
Membership No. 016593

Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.3.2018

SCHEDULE -1 : CORPUS/CAPITAL FUND

	Current Year	Previous Year
1 Balance as at the beginning of the year	23243,89,759.95	21322,77,520.80
2 Add : Contribution towards Capital Fund	-	2600,00,000.00
3 Add : Grants from Ministry of Social Welfare Utilised for Capital Expenses	-	270,00,000.00
4 Add : Leave salary & Pension contribution received	-	2,27,392.00
5 Add : Assets purchased out of Sponsored Projects where Ownership vests in the Institute	59,68,918.00	42,56,186.00
6 Add : Assets Donated / Gifts Received in Project	-	-
7 Add : Other Additions	-	-
8 Less : Revenue Expenditure considered out of the Grant	-	-
9 Add : Excess of Income over Expenditure transferred from Income and Expenditure Account	-	-
10 Add/ (Deduct) : Surplus (Deficit) transferred from Income and Expenditure Account	1131,04,648.50	-993,71,338.85
11 Balance at the end of the year	24434,63,326.45	23243,89,759.95

Internal Auditor



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Year 2017-18
Refer Schedule 3(a)
Current Year

Previous Year

- A**
- a) Opening Balance of the funds
 - b) Additions during the year
 - c) Income from Investments made of the the funds
 - d) Accrued Interest on Investments/ Advances
 - e) Interest on Savings Bank Account
 - f) Other Additions (specify)
 - (i) Subscriptions & recovery of advance
 - (ii) Interest on SB a/c

TOTAL (A)

- B**
- Utilisation / Expenditure towards objectives of fund
- i) Capital Expenditure
 - ii) Revenue Expenditure

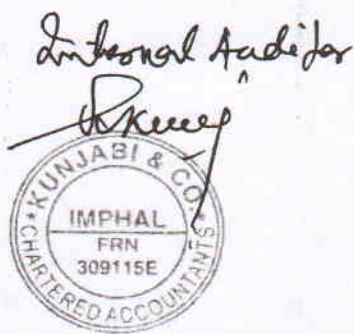
TOTAL (B)

Closing balance at the end of the year (A-B)

Represented by

- a) Cash and Bank Balance
- b) Investments
- c) Interest Accrued but not due
- d) Others (Specify)

TOTAL



Accountant

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Registrar

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Director

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE 2 A

ENDOWMENT FUNDS

Sub- Schedule to support the figures in the column "Endowment Funds" in the Schedule 2 forming part of the Balance Sheet

Sl	Name of the Endowment	Opening Balance		Addition During the Year		Total		Expenditure on the object during the year		Closing Balance		Total
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest			Endowment	Accumulated Interest	
1	2	3	4	5	6	7 = (3+5)	8 = (4+6)	9		10	11	(10+11)
	NIL	NIL	NIL	NIL	NIL							

6 Supported by

Cash at bank
Investment in Bank STDR
Reinvested Interest
Accrued Interest but not due
Int. Receivable from SBI(TDS)
Receivable -Corpus Fund
Total
Less : Liabilities

Internal Auditor



[Signature]
Accountant

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt


[Signature]
Director

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt


राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE-3 : CURRENT LIABILITIES & PROVISIONS		2017-18	
		Current Year	Previous Year
A CURRENT LIABILITIES			
1 Deposit from Staff	-	-	-
2 Deposits from Students (Caution Deposit)		46,60,000.00	35,00,000.00
3 Sundry Creditors			
a) For Goods & services		1696,45,392.00	1194,70,594.25
b) Others (CSAB)		10,57,028.00	7,51,621.00
4 Deposit Others (including Earnest Money & Security Deposit)		281,89,803.00	256,26,422.00
5 Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NPS)			
a) Taxes and others		52,08,350.65	35,75,902.89
b) Others : deduction awaiting remittance		39,80,105.25	37,17,401.25
6 Other Current Liabilities			
a) Salary/ Pension/ NPS		2,43,672.00	2,43,672.00
b) Receipts against sponsored projects		-	-
c) Receipts against sponsored fellowship & scholarships		-	-
d) Unutilised grants (Sponsored project)		89,78,622.58	126,44,785.98
e) Grants in advance		-	-
f) Refundable & Payables			
g) Other liabilities			
(i) for Expenses		3,82,400.00	3,62,000.00
(ii) Other Liabilities		337,83,862.64	77,35,668.37
(ii) Other Liability - Grant recived for remittance to others			
TOTAL (A)		2561,29,236.12	1776,28,067.74
B PROVISIONS			
1 For Taxation	-	-	-
2 Gratuity		54,29,530.00	24,66,115.00
3 Supeannuation/ Pension	-	-	-
4 Leave & Pension Contribution		10,28,825.00	10,28,825.00
6 Accumulated Leave Encashment		86,19,364.00	30,28,736.00
7 Trade Warrantees/ Claims	-	-	-
8 Others (Specify)	-	-	-
Total (B)		150,77,719.00	65,23,676.00
Total (A+B)		2712,06,955.12	1841,51,743.74

Internal Auditor



Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol


Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol


Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

2017-18

SCHEDULE -3 (a) SPONSORED PROJECTS

Sl No	Name of the project	Opening balance		Receipts/ Recoveries, Interest during the year	Total	Expenditure During the year	Closing balance		Previous Year
		Credit	Debit				Credit	Debit	
1	DST Project - Basic Science Ibetombi	1,70,000.00	-	6,08,523.00	7,78,523.00	3,11,805.00	4,66,718.00	-	1,70,000.00
2	DST Project - Civil Dept	-	-98	-	-	-	-	-98	-98
3	Land Degradation Risk Assmt - Bankim	4,57,560.00	-	34,332.00	4,91,892.00	4,09,916.00	81,976.00	-	4,57,560.00
4	Public Health - Bankim	-	-	13,47,500.00	13,47,500.00	3,04,177.00	10,43,323.00	-	-
5	SERB - Generalised Vector.....BB Upadhaya	2,27,500.00	-	-	2,27,500.00	1,24,301.00	1,03,199.00	-	2,27,500.00
6	ISRO Project - Mamata	3,30,000.00	-	5,85,000.00	9,15,000.00	7,40,346.00	1,74,654.00	-	3,30,000.00
7	Preparation Activated Bamboo - Devid	68,100.00	-	-	68,100.00	-	68,100.00	-	68,100.00
8	Synthesis & Decoration of Drug (Chandli)	15,64,669.00	-	53,852.00	16,18,521.00	16,19,551.00	-	-1,030.00	15,64,669.00
9	Air Mist Jet Impingement -Dushayant	29,00,000.00	-	2,542.00	29,02,542.00	25,09,669.00	3,92,873.00	-	29,00,000.00
10	Complex Fluid Flow -Lenin Physics	6,76,000.00	-	-	6,76,000.00	5,55,362.00	1,20,638.00	-	6,76,000.00
11	Surface Oxygen & its effect- Nagarajan	14,66,000.00	-	-	14,66,000.00	1,99,515.00	12,66,485.00	-	14,66,000.00
12	SERB - Modular Approach to DNA- Mithun Roy	13,96,000.00	-	-	13,96,000.00	9,48,265.00	4,47,735.00	-	13,96,000.00
13	BRNS Project - Mithun Roy	-	-	7,71,875.00	7,71,875.00	-	7,71,875.00	-	-
14	SERB - David	5,25,167.00	-	-	5,25,167.00	4,75,241.00	49,926.00	-	5,25,167.00
15	Modelling of Cosmic Acceleration- Surendra	3,80,000.00	-	-	3,80,000.00	3,76,043.00	3,957.00	-	3,80,000.00
16	Dev of New Hybrid- A K Biru	-	-	3,71,700.00	3,71,700.00	2,63,833.00	1,07,867.00	-	-
17	DST project- S Binita Chanu	-	-	7,10,000.00	7,10,000.00	50,323.00	6,59,677.00	-	-
18	Priyabrata	-	-	7,04,952.00	7,04,952.00	-	7,04,952.00	-	-
19	ISRO - EOAM Dr Romenji	-	-	3,00,000.00	3,00,000.00	-	3,00,000.00	-	-
20	Improvising stability -L Heroljit	10,85,185.00	-	35,735.00	11,20,920.00	12,84,683.00	-1,63,763.00	-	10,85,185.00
21	SMDP	6,21,993.98	-	17,46,777.60	23,68,771.58	7,85,812.00	15,82,959.58	-	6,21,993.98
Total (A)		118,68,174.98	-98	72,72,788.60	191,40,963.58	109,58,842.00	81,83,151.58	-1,128.00	118,68,076.98

1	DASA	6,10,000.00	25,000.00	6,35,000.00	6,35,000.00	6,10,000.00
2	NMEICT	1,61,599.00	-	1,61,599.00	1,61,599.00	1,61,599.00
3	Anup Bharat Abhivan	5,110.00	5,110.00	5,110.00	5,110.00	5,110.00
Total (A+B)		7,76,709.00	25,000.00	8,01,709.00	8,01,709.00	7,76,709.00
Total (A+B)		126,44,883.98	-98	72,97,788.60	199,42,672.58	109,63,952.00
Net Balance		126,44,785.98	-	-	89,79,750.58	-1,128.00
					89,78,622.58	126,44,785.98



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

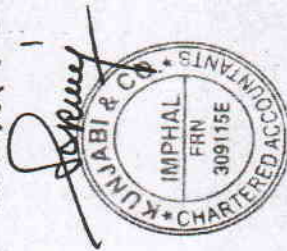
राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -3 (b) SPONSORED FELLOWSHIP AND SCHOLARSHIPS

2017-18

Sl No	Name of the project	Opening balance		Receipts/ Recoveries during the year	Total	Expenditure During the year	Closing balance		Previous Year
		Credit	Debit				Credit	Debit	
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Internal Auditor



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE: 3 (c) UNUTILISED GRANTS FROM GOVERNMENT OF INDIA AND STATE GOVERNMENTS

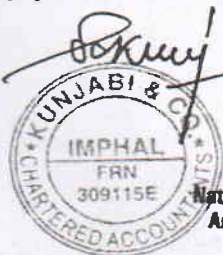
	2017-18 Current Year	Previous Year
A Plan Grants : Government of India		
Balance brought forward	-	-
Add : Receipts during the year	4400,00,000.00	4400,00,000.00
Total (a)	4400,00,000.00	4400,00,000.00
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	2438,43,199.46	1737,12,595.69
Less : Utilised for Capital expenses	2662,34,319.00	4715,17,508.00
Total (b)	5100,77,518.46	6452,30,103.69
Unutilised Carried Forward (a-b)	NIL	NIL
B Grants from State Government		
Balance brought forward	NIL	NIL
Add : Receipts during the year		
Total (c)		
Less : Refunds		
Less : Utilised for Revenue Expenditure		
Less : Utilised for Capital expenses		
Total (d)		
Unutilised Carried Forward (c-d)	NIL	NIL

Note :

Unutilised grants includes advances on capital account
Unutilised grants include grants received in advance for the next year
Unutilised grants are represented on the Assets side by Bank balances, short term
Deposits with banks and Advances on capital account

	Current Year	Previous Year
Capital Grant	NIL	2600,00,000.00
Other Revenue	2330,00,000.00	800,00,000.00
Salary Component	2070,00,000.00	1000,00,000.00
	4400,00,000.00	4400,00,000.00

Internal Auditor



Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Registrar

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE - 4A:

SCHEDULE - 4A:												
SI	ASSETS	GROSS VALUE			DEPRECIATION				NET BLOCK			
		Opening Balance 1.4.2017	Additions	sold/ discard/ Transfer	Closing balance 31.3.2018	Rate %	Opening balance	Depreciation for the year	Excess (short) Depreciation adjusted	Total Depreciation	31.3.2018	31.3.2017
4A	Tangible assets											
	Land Development		261,64,166		261,64,166	0					261,64,166	
1	Buildings	599,12,929	238,84,192	-119,28,908	718,68,213	2%	16,99,226.00	14,37,364	-2,38,578	28,98,012	689,70,201	582,13,703
	Playground (WIP)		169,77,459	119,28,908	289,06,367	2%					289,06,367	
3	Roads	109,16,974	67,24,334		176,41,308	2%	3,26,333	3,52,826		6,79,159	169,62,149	105,90,641
	Tubewell & Water Supply	24,55,325	9,91,920		34,47,245	2%	49,107.00	68,945		1,18,052	33,29,193	24,06,218
2	Electrical Equipment/ Installation	161,81,076	47,32,976	38,61,327	247,75,379	5%	23,32,102	14,31,835		37,63,937	210,11,442	138,48,974
3	Computers	1119,94,935	10,03,367	-106,59,219	1023,39,083	20%	463,23,944	196,35,257	-21,31,844	638,27,357	385,11,726	656,70,991
4	General Equipment	163,04,190	16,86,524		179,90,714	7.50%	64,74,673	13,49,304		78,23,977	101,66,737	98,29,517
5	Audio Visual Equipment	45,63,986	18,26,983		63,90,969	7.50%	6,03,845	4,79,323		10,83,168	53,07,801	39,60,141
6	Books	293,73,321	29,82,854		323,56,175	10%	97,23,049	32,35,619		129,58,668	193,97,507	196,50,272
7	Workshop/ Lab Equipment	5891,12,243	1004,70,647		6895,82,890	8%	1166,26,591	551,66,631		1717,93,222	5177,89,668	4724,85,652
8	Sports Equipment	7,29,660			7,29,660	7.50%	3,30,034	54,725		3,84,759	3,44,901	3,99,626
9	Furniture & Fixture	762,79,033	255,00,223		1017,79,256	7.50%	156,59,718	76,33,444		232,93,162	784,86,094	606,19,315
10	Vehicles	48,55,203			48,55,203	10%	18,05,950	4,85,520		22,91,470	25,63,733	30,49,253
11	Other Assets	29,01,854			29,01,854	7.50%	7,94,736	2,17,639		10,12,375	18,89,479	21,07,118
	Total (A)	9255,80,729	2129,45,645	-67,97,892	11317,28,482		2027,49,308	915,48,432	-23,70,422	2919,27,318	8398,01,164	7228,31,421
4C	Intangible Assets											
10	Computer Software	2083,31,291	32,48,175	67,97,892	2183,77,358	40%	1875,32,720	242,84,359		2118,17,079	65,60,279	207,98,571
11	E- Books & Journal	694,69,462			694,69,462	40%	615,52,001	60,85,279		676,37,280	18,32,182	79,17,461
	Total (C)	2778,00,753	32,48,175	67,97,892	2878,46,820		2490,84,721	303,69,638		2794,54,359	83,92,461	287,16,032
4C (1)	Patent	1,51,720			1,51,720	11%	57,406	16,689		74,095	77,625	94,314
4D	Assets under 100% Depreciation	8,95,026	40,499		9,35,525	100%	8,95,026	40,499		9,35,525		
4E	Assets under Project											
	Computer	6,62,813	15,25,252		21,88,065	20%	1,32,563	4,37,613		5,70,176	16,17,889	5,30,250
	Computer Software	35,93,373			35,93,373	40%	14,37,349	14,37,349		28,74,698	7,18,675	21,56,024
	Equipment	44,43,666			44,43,666	8%		3,55,498		3,55,498	40,88,168	
		42,56,186	59,68,918	-	102,25,104		15,69,912	22,30,460	-	38,00,372	64,24,732	26,86,274
	Total (A+B+C)	12086,84,414	2222,03,237	-	14308,87,651		4543,56,373	1242,05,718	-23,70,422	5761,91,669	8546,95,981.66	7543,28,041
	Previous Year	9054,55,395	3032,29,019		12086,84,414		3035,67,590	1507,88,783		4543,56,373	7543,28,041	6018,87,805



Internal Auditor
Accredited
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -4 E : CAPITAL WORK IN PROGRESS

	Opening Balance	Addition during the year	Total 31.3.2018
1 Work Deposit with C.P.W.D. for Construction Works	8250,00,000	100,00,000	8350,00,000
2 Education Dept : Engg Wing	8609,81,412	400,00,000	9009,81,412
3 MOBC	100,00,000	-	100,00,000
3 Architect / Consultancy Fee	22,72,185	-	22,72,185
4 Tube Well			
Total	16982,53,597	500,00,000	17482,53,597
	Grand Total (A+B+C)	2662,34,319	

Indira Anand
Permy



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

	2017-18 Current Year	Previous Year
A Long Term Investments		
1 In Central Government Securities	NIL	NIL
2 In State Government Securities	-	-
3 Other Approved Securities	-	-
4 Shares	-	-
5 Debenture & Bonds	-	-
6 Term Deposits with Banks	-	-
7 Others	-	-
Total	NIL	NIL

SCHEDULE -5(A) : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUNDWISE)

Current Year	Previous Year
NIL	NIL

SCHEDULE 6 - INVESTMENT OTHERS

- 1 In Central Government Securities
- 2 In State Government Securities
- 3 Other Approved Securities
- 4 Shares
- 5 Debenture & Bonds
- 6 Others (to be specified)

Mutual Fund - ICICI Prudential (9842.204 units)

NAV as at 31.3.2018 not available

9842.204 Units

33.53 NAV per Unit

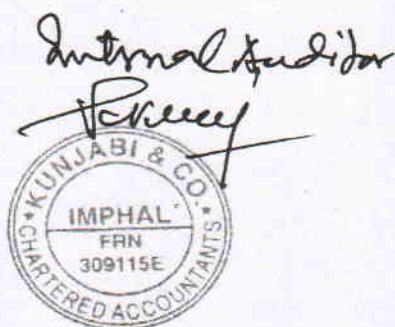
3.30.009.10 24.06.2018

3,05,994.12

3,05,994.12

3,05,994.12

3,05,994.12



Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

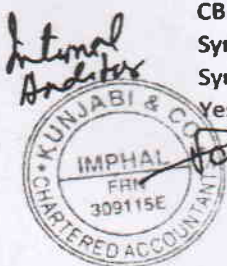
राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

		2017-18	
		Current Year	Previous Year
SCHEDULE 7- CURRENT ASSETS			
1	Stock :		
	a) Stores and spares		
	b) Loose Tools		
	c) Publications		
	d) Laboratory Chemicals, Consumables & Glasswares		
	e) Building materials		
	f) Electrical Materials		
	g) Stationery		
	h) Water Supply materials		
2	Sundry Debtors		
	a) Debts Outstanding for a period exceeding six months		
	b) Others Receivable fee		
3	Cash balances in hand(including cheques/ drafts and imprest) and remittance in transit	3,18,928.00	2,71,940.00
4	Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
	a) With Scheduled Banks		
	in Current Accounts	318,65,042.80	17,48,784.03
	in Term Deposit Accounts	44,77,369.00	104,83,144.00
	in Savings Accounts	378,33,992.52	90,87,346.41
	b) With Non-Scheduled Banks		
	in Current Accounts	-	-
	in Term Deposit Accounts	-	-
	in Savings Accounts	-	-
5	Post Office - Savings Accounts	744,95,332.32	215,91,214.44

ANNEXURE : Details of Bank Accounts

	Current Year		Previous Year 2016-17	
	Current Deposit	Savings Bank	Current Deposit	Savings Bank
ICICI Bank Ltd	209,19,665.42		10,86,808.68	
PNB		88,805.00		90,657.00
SBI		335,06,042.26		57,96,088.46
SBI	5,15,610.75		0	
BOI		4,89,652.00		4,71,575.00
Canara SB		7,28,022.00		7,01,103.00
CBI		5,52,165.00		5,52,165.00
Syndicate Bank		8,86,346.68		8,53,763.97
Syndicate Project		15,82,959.58		6,21,993.98
Yes Bank	104,29,766.63		6,61,975.35	
	318,65,042.80	378,33,992.52	17,48,784.03	90,87,346.41



Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt


राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

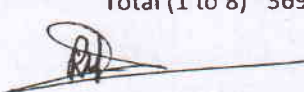
SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

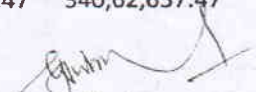
	Current Year	Previous Year
1 Advances to Employees		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Others (to be specified)		
(i)		
(ii)		
2 Long Term Advances to Employees (interest bearing)		
a) Vehicle Loan	-	-
b) Home Loan	-	-
c) Others (to be specified)	-	-
3 Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account	237,28,978.47	237,28,978.47
b) to Suppliers	6,86,636.00	2,36,268.00
c) Others	119,70,432.00	100,33,211.00
4 Prepaid Expenses		
a) Insurance		
b) Other Expenses		
5 Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AICTE (if applicable)	-	-
e) Others (to be specified)	-	-
6 Income Accrued		
a) On investments from Earmarked / Endowment Funds	-	-
b) On Investments Others	-	-
c) Loans & Advances		
d) Others - Student Fees	5,33,330.00	64,200.00
includes income due unrealised		
7 Other - Current Assets Receivables from Sponsored Projects		
a) Debit balances in sponsored Projects		
b) Debit Balances in Fellowship & scholarship		
c) Grants Receivable		
d) Other Receivables from UGC		
8 Claims receivable		

Total (1 to 8) 369,19,376.47 340,62,657.47


Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol




Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol


Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -9 : ACADEMIC RECEIPTS
FEE FROM STUDENTS

2017-18
CURRENT YEAR PREVIOUS YEAR

A Academic		
1. Tuition Fee *	155,58,350.25	347,02,342.75
The previous years figure includes fees directly deposited by the students in Yes Bank amounting to Rs 220,15,846.75 during the period Jan.- March 2017 which could not be bifurcated into different components. The total amount other than Tuition fee has been worked out at Rs 100,92,506.75. the current years fee is net of adjustment of excess fee amounting to Rs 10,52,797		
2. Admission fee	2,74,500.00	2,12,000.00
3. Enrolment Fee		
4. Library Admission Fee		
5. Laboratory Fee	84,800.00	28,400.00
6. Institutional Development Fee	24,55,000.00	
7. Registration Fee		
8. Other Academic Fee	26,93,000.00	18,11,400.00
Total (A)	210,65,650.25	367,54,142.75
B Examinations		
1. Admission Test Fee	15,06,500.00	6,28,547.00
2. Annual Examination Fee	2,47,400.00	1,500.00
3. Mark Sheet, Certificate etc		
4. Entrance Examination Fee		
Total (B)	17,53,900.00	6,30,047.00
C Other Fees		
1. Identity Card Fee	1,61,000.00	1,39,600.00
2. Fine and Misc Fee	9,35,695.00	1,77,644.00
3. Medical & Insurance Fee	8,75,696.00	7,68,600.00
4. Transportation Fee		
5. Hostel Admission Fee	1,11,000.00	88,000.00
6. Affiliation & Recognition Fee		
7. Student activity, Sports, Arts & Culture	20,91,000.00	6,83,000.00
Total (C)	41,74,391.00	18,56,844.00
D Sale of University publication etc		
1. Sale of Admission Forms	56,675.00	36,400.00
2. Sale of Syllabus & Question Paper	46,800.00	
3. Sale of Prospectus including admission forms		
Total (D)	1,03,475.00	36,400.00
E Other Academic Receipts		
1. Skill Development Fee	7,37,000.00	
2. Registration fee for workshops programmes etc.	8,000.00	2,62,000.00
Total (E)	7,45,000.00	2,62,000.00
GRAND TOTAL (A+B+C+D+E)	278,42,416.25	395,39,433.75

Note :

- 1 None of the fees received is in the nature of capital receipts and hence not capitalised

The academic year / period for which the fees are collected does not coincide to financial year. The income is recognised on actual basis and any fee received for the period covering beyond the financial year is not treated as advance fee received. In other way the outstanding fees i.e. due but not received are not recognised as income.



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2017-18

SCHEDULE -10 : GRANTS /SUBSIDIES (Irrevocable Grants & Subsidies Received)

	Govt of India	
Balance brought forward *	-3476,55,013.72	-1424,24,910.03
Add: Receipts during the year	4400,00,000.00	4400,00,000.00
Total	923,44,986.28	2975,75,089.97
Less : Refunds	-	-
Balance brought forward		
Less : Utilised for Capital Expenditure(A)	2662,34,319.00	4715,17,508.00
Balance brought forward		
Less : Utilised for Revenue Expenditure (B)	2438,43,199.46	1737,12,595.69
Balance (C) - Carried forward	-4177,32,532.18	-3476,55,013.72
Other grant from other sources		
	-4177,32,532.18	-3476,55,013.72

- A Appears as addition to Capital Fund as well as additions to Fixed Assets during the year
B Appears as Income and Expenditure Account
C (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year
(ii) Represented by bank balances, Investments and Advances on the Asset side

	Capital Expenses	Revenue Exp	Salaries	Total
Grant Received	-	2370,00,000.00	2030,00,000.00	4400,00,000.00
Carried forward	-	-	-	-
Total	-	2370,00,000.00	2030,00,000.00	4400,00,000.00
Utilised including provision	2662,34,319.00	1513,98,191.46	924,45,008.00	5100,77,518.46
Balance of grant	-2662,34,319.00	856,01,808.54	1105,54,992.00	-700,77,518.46

Internal Auditor



[Signature]

Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

[Signature]
Director

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2017-18

SCHEDULE -11 : INCOME FROM INVESTMENTS

1	Interest		
	a) On Govt securities		
	b) Other Bonds/ Debenture		
	c) Others : Mutual Funds		
	d) Mutual Fund Investments		54,230.55
	Less : transfer to designated fund accounts		
2	Interest on Term deposits	-97,095.29	10,27,911.54
	Income accrued but not due on Term Deposits/ Interest -		
3	bearing advance to employees (where Revolving Funds has been constituted)		
4	Interest on Savings Bank Accounts	33,083.00	
5	Others (Specify)	-64,012.29	10,82,142.09

SCHEDULE 12 : INTEREST EARNED

1	On Savings bank Accounts with Schedule Banks	6,25,289.00	9,19,029.00
2	On Loans		
	a) Employees (if Revolving Funds have not been constituted for such advance)		
	b) Others		
3	On Debtors and Other Receivables		
	Total	6,25,289.00	9,19,029.00
	Note		

SCHEDULE -13 : OTHER INCOME

A	Income from Land & Buildings		
	1. Hostel Room Rent	45,47,958.00	14,94,288.00
	2. License and Permit Fee		
	3. Hire Charge of Auditorium/Play ground/ Convention Centre etc		
	4. Electricity & Water Charges recovered	17,05,000.00	4,80,000.00
	5. Quarter Rent	7,06,408.00	5,03,987.00
	6. Guest House Earning		0
	Total	69,59,366.00	24,78,275.00
B	Sale of Institute's Publication (Included under Schedule 9-D)	0	0
C	Income from holding events		
	1. Gross Receipts from annual functions/ sports carnival	-	-
	Less : Direct expenditure incurred on the annual function/ sports carnival	-	-
	2. Gross Receipts from fetes	-	-
	Less : Direct expenditure incurred on the fetes	-	-
	3. Gross Receipts on Educational Tours	-	-
	Less : Direct expenditure incurred on the Educational Tours	-	-
	4. Others (to be specified and separately disclosed)	-	-
	Total	-	-

Internal Auditor



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2017-18

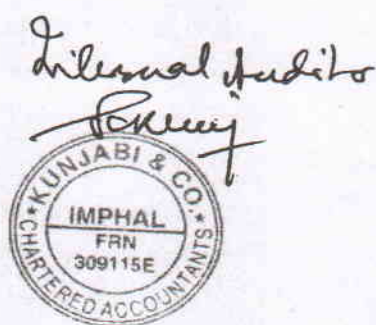
D Others

1. Income from Consultancy	30,03,690.00	6,18,848.00
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of Application Form (recruitment)	15,750.00	1,57,050.00
5. Misc receipts (sales of tender form, waste paper)		
6. Profit on sale/ disposal of Assets		
a) Owned Assets		
b) Assets acquired out of grants or received free of cost		
7. Grants/ Donations from Institutions, Welfare Bodies & International Organisations		
8 Others (Specify)		
a) Sale of Tender Form	22,500.00	45,000.00
b) Other Receipts	9,900.00	81,262.00
c) Overhead from Projects	3,48,245.00	
c) Donation/ Sponsor	20,000.00	2,09,000.00
Total	34,20,085.00	11,11,160.00
GRAND TOTAL (A +B+C+D)	103,79,451.00	35,89,435.00

SCHEDULE 14- PRIOR PERIOD INCOME

Disclosed saperately under Sch. 24 note 9.

- 1 Academic Receipts
- 2 Income form Investments
- 3 Interest Earned
- 4 Other Income



[Signature]
Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol

[Signature]
Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol

[Signature]
Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

2017-18

SCHEDULE -15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

1	Salaries & Allowances	762,70,204.00	817,37,486.00
2	Allowances and Bonus		
3	Contribution to Employees Provident Fund	21,78,888.00	26,32,320.00
4	Contribution to NPS	34,64,590.00	31,46,794.00
5	Contribution to Other Funds (Specify)		
6	Staff Welfare Expenses		
7	Retirement & Terminal Benefits		
8	LTC Facility	1,78,439.00	3,02,235.00
9	Medical Facility	7,39,427.00	12,707.00
10	Children Education Allowance	2,30,008.00	1,30,462.00
11	Honorarium	6,42,624.00	-4,20,950.00
12	Others (Specify)		
a)	EPF Expenses	1,86,785.00	3,15,356.00
b)	Transfer Allowance		94,628.00
c)	Gratuity	29,63,415.00	
d)	Leave Encashment/ Salary	55,90,628.00	-
	Total	924,45,008.00	887,92,938.00

SCHEDULE 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Pension Gratuity

Opening Balance as on 1.4.2017

Addition : Capitalised value of contribution received from other organisation

Total (a)

Less : Annual Payments during the year

Balance available on 31.3.2018 (c) = (a-b)

Provision required on 31.3.2018 as per actuarial valuation (d)

A. Provision to be made in the Current Year (d-c)


B. Contribution to New Pension Scheme

C. Medical Reimbursement to Retired Employees

D. Travel to Hometown on Retirement

E. Deposit Linked Insurance Payments

TOTAL (A+B+C+D+E) [to appear in schedule 15 item No. 6]

Internal Auditor


Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

	2017-18	2016-17
SCHEDULE -16 : ACADEMIC EXPENSES		
1 Laboratory Expenses	69,71,748.00	32,65,788.00
2 Field Work / conference/ Faculty Development/ Training	482,72,004.00	53,90,210.00
3 Expenses on Seminar,workshop & short term course	57,58,339.00	42,20,705.00
4 Payments to Visiting Faculty		
5 Examination		
6 Student Welfare Expenses i/c Insurance & Medical	7,14,336.00	6,02,988.00
7 Professional Dev Expenses	7,70,178.00	
8 Convocation Expenses	47,20,832.00	35,68,040.00
9 Academic Support		
10 Stipend/ Means cum-merit Scholarship	166,47,443.00	129,89,948.00
11 Subscription, Periodical Expenses	76,728.00	1,03,730.00
12 Others (Specify)		
a) Placement, Career Dev. Exp	25,55,046.00	28,52,563.00
b) Sports & Other Activities	5,77,907.00	4,95,347.00
c) M. Tech Scholarship	80,17,837.00	65,85,227.00
d) Hostel Exp	1,33,851.00	1,71,814.00
e) Festival & Celebrations	33,89,579.00	27,81,522.00
Others		
	<u>986,05,828.00</u>	<u>430,27,882.00</u>

SCHEDULE -17 : ADMINISTRATIVE AND GENERAL EXPENSES

A Infrastructure		
1 Electricity and Power	46,24,942.00	34,42,067.00
2 Water Charges	32,88,500.00	30,46,500.00
3 Insurance		
3 Rates,Service & Other Taxes (including property tax)	-	14,93,561.00
	<u>79,13,442.00</u>	<u>79,82,128.00</u>
B Communication		
1 Postage & Telegrame	1,28,170.00	2,62,552.00
2 Telephone, Fax & Internet Cahrges	11,73,315.00	11,68,001.00
	<u>13,01,485.00</u>	<u>14,30,553.00</u>
C Others		
1 Printing & Stationery	18,72,677.00	27,21,356.00
2 Traveling & Conveyance	26,32,789.00	18,87,740.00
3 Hospitality	-	
4 Auditor's Remuneration (CAG)	-	
5 Internal Audit +GST	96,800.00	80,000.00
6 Professional Charges	2,60,000.00	-
7 Advertisement & Publicity	12,57,569.00	20,58,082.00
8 Megazine & Journal	-	
9 Others (Specify)	-	
a) Guest House Exp	2,50,000.00	5,00,000.00
b) Staff Recruiting Expenses	7,55,758.00	3,45,453.00
c) Meeting Expenses	2,73,485.00	5,79,866.00
d) Security and House Keeping Exp	174,14,937.00	115,41,373.00
e) Consultancy & Outsource	1,58,944.00	1,10,183.00
f) Contingency	9,31,060.51	6,32,137.00
g) Share of Consultancy fee earned	21,09,243.00	
h) Functions	2,20,910.00	6,18,614.00
	<u>282,34,172.51</u>	<u>210,74,804.00</u>

Total 282,34,172.51 210,74,804.00
Total A+B+C 374,49,099.51 304,87,485.00

Internal Auditor



[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

2017-18

2016-17

SCHEDULE-18 : TRANSPORTATION EXPENSES

1 Own Vehicles	14,07,761.00	9,22,997.00
a) Running Expenses	-	-
b) Repairs & Maintenance	-	-
c) Insurance	-	-
2 Vehicle taken on rent/ lease	-	-
a) Rent/ lease expenses	6,73,244.00	3,86,555.00
3 Vehicle (taxi) hiring Expenses	20,81,005.00	13,09,552.00

SCHEDULE-19 : REPAIRS AND MAINTENANCE

1 Buildings	73,75,321.00	45,08,027.00
2 Furniture & Fixture	-	-
3 Plant & Machinery	-	97,325.00
4 Office Equipments	-	32,200.00
5 Computers	1,47,605.00	51,46,710.00
6 Laboratory & Scientific Equipment	49,83,227.00	-
7 Audio Visual Equipment	-	-
8 Cleaning materials & services	2,29,688.00	1,15,043.00
9 Book Binding charges	-	-
10 Campus Maintenance	2,85,200.00	1,85,525.00
11 Estate Maintenance	-	-
12 Others Assets	67,100.00	-
	130,88,141.00	100,84,830.00

SCHEDULE -20 : FINANCE COST

1 Bank Charges	1,74,117.95	9,908.69
2 Others (Specify)	-	-
	1,74,117.95	9,908.69


SCHEDULE -21 : OTHER EXPENSES

1 Provision for Bad & Doubtful Debts/ Advances	-	-
2 Irrecoverable Balances written off	-	-
3 Grants / Subsidies to Other Institutes/ organisations	-	-
4 Others (specify)	-	-

SCHEDULE - 22 :PRIOR PERIOD EXPENSES

1 Student scholarship	-	-
Others	-	-

- Due date expired cheque/ DDs deposited but unrealised

Internal Auditor


[Signature]
 Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

[Signature]
 Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

[Signature]
 Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt of India

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2017-18

SCHEDULE 23 : SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

- a) The accounts are maintained and financial statements are prepared on the basis of historical cost convention.
- b) Recognition of revenue and related assets and liabilities
The Institute normally follows the cash basis of accounting. However for presentation of financial statements the liabilities and assets which are ascertained and disclosed hereunder have been taken into account.
- c) Retirement Benefits
The liability for expenses on retirement benefit of the staff – gratuity, leave salary estimated on the basis of number of years service and number of days of unavailed leave at the year-end is provided and accounted on accrual basis and charged to expenses.
- d) Retirement Pension is to be accounted on accrual basis.
- e) Interest on Special Term Deposits with Bank compounded upto last quarter of the year is accounted on accrual basis.
- f) Fees received from the students are accounted on actual receipt basis. Thus the fees received covering the period beyond the financial year is treated as Income in the year of receipt. However fees short paid by the students at the time of admission is treated as receivable fees
- g) The value of the work bills which have been passed for payment but not paid has been taken into account and liability thereof has been provided.
- h) Works in progress physically measured / unmeasured but not billed is not taken into the statement of account as the realistic value cannot be estimated.
- i) Deposits for the execution of the works made with the executing agencies are treated as work in progress to form part of fixed assets which shall be reversed to works value on the completion of the work.
- j) Security deposit received from the students
The security deposit is treated as current liabilities. Any non-refunded security deposit lying after expiry of three years from the due date of refund is considered as unclaimed liability and accordingly treated as Income of the Institute
- k) Income received for other purpose
Any receipt not relating to normal activity of the Institution obtained from any source which has to be spent for the specific purpose is treated as Earmarked Fund. Accordingly the expenditure incurred out of such receipts is not treated as normal expenditure of the Institute. The difference between the receipt and expenditure is directly taken in the balance sheet as balance of fund.

2. Apportionment of grant into revenue and capital grant

- a) The grants are treated either revenue receipt or capital receipt according to the direction of the granting authority. The capital grants are directly credited to General (Capital) Fund and the revenue grants are credited to Income and Expenditure Account. However if such apportionment has not been made by the granting authority the whole amount of grant received is credited to Income and expenditure Account. In case the grant is received in accordance with the proposal initiated by the Institute the amount to the extent of capital expenditure component is treated as capital grant and treated accordingly.



[Signature]
Internal Auditor

[Signature]
Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

[Signature]
Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

- b) In respect of grants and contribution received under earmarked fund for special purposes or research works by the Departments the whole amount of grant is credited to the fund account and the expenses either revenue or capital are charged to the Fund. However the value of the assets created out of the grant is taken into the fixed assets by giving corresponding credit to Capital Fund account as these assets acquired out of the grant form part of the assets of the Institute
- c) Other grants which are received other than specific purpose of creating capital assets are directly treated as revenue receipts and capital grants are directly credited to Capital Fund Account

3. Treatment of expenditure renovation of, addition & alteration and extension on existing buildings not owned by the Institute.

A portion of facilities of the Institute is accommodated on the land and buildings owned by the Govt of Manipur with a right to use as a temporary campus. However to meet its requirements expenses are incurred by way of renovation, partitions, addition & alterations on the existing buildings which result in some cases creation of new immovable asset. However these assets, being immovable, have to be left behind when the institution shifts to its new campus. Therefore the expenditure has been treated as revenue expenditure

4. Valuation of Inventory of consumables

The consumable items are normally purchased for instant use and no stock of significant quantity is carried in hand. Therefore the cost of consumables items purchased during is charged in full to expenditure of the year

5. Fixed assets

- a) Fixed Assets are stated at cost of acquisition inclusive of all direct expenses related to acquisition. In respect of projects involving construction related pre-operative expenses are absorbed into the cost of the assets
- b) Assets received by way of Non- monetary grants are accounted with corresponding credit to the Corpus (Capital) Fund Account.
- c) The value of the assets created out of the grants under Earmarked Fund (sponsored project) is capitalized with corresponding credit of Corpus(Capital) fund Account.

7. Fixed Assets and Depreciation

- a) Fixed assets are stated at cost of acquisition/construction less accumulated depreciation. The cost of assets comprises its purchase price and directly attributable cost of bringing the assets to working condition for its intended use i.e. cost of acquisition of assets including inter-alia interest on borrowing and incidental expenditure during construction incurred up to the date of commissioning.
- b) Assets received by way of Non- monetary grants are accounted with corresponding credit to the Capital Fund Account.
- c) Depreciation for full year is provided on the assets purchased during the year
- c) No depreciation is charged on the assets till the asset is ready for use
- d) **Change in the Method of Depreciation**
Depreciation on fixed assets is provided on written down value method upto 31.3.2014. However from FY 2014-15 onwards, in compliance with the direction of the Ministry of Human Resource Development, the method of depreciation has been changed to Straight Line Method. The excess/ shortfall arising from the change in the method (taking retrospective effect) has been charged to Income and Expenditure Account.



[Signature]
Accountant

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt of India

[Signature]
Registrar

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt of India

[Signature]
Director

National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt of India

8 Capital Work in Progress

Capital work in progress includes cost of construction expenditure, deposits and advances made for such construction, interest on funds deployed on capital work in progress and other indirect preoperative expenditure incidental and related to acquisition of assets.

9 Restricted Funds [Special Purpose Funds]

- a) Any income by way of grant, donation, contribution, bank interest and income earned from investment is credited directly to the Fund and any outgoing towards revenue or capital expenses is charged to the fund. The net balance is treated as balance of the fund at the end of the year.
- b) Such fund is independently and distinctly shown under a separate head in the balance sheet
- c) The non-recurring expenses are treated in the fund account as expended and the value of the assets is taken in the general account under the group head of Fixed Assets with corresponding credit to Corpus/ Capital Fund.

10 Staff Retirement Benefits

The present retirement benefits are gratuity, leave encashment and pension. The benefits are worked out on the assumption:

- a) The members of the staff shall continue in the services of the Institution to be eligible for retirement benefits.
- b) With the number of years service earned the staff retires on the last date of the accounting year.
- c) The provision so made is to be reversed on the actual payments

11 Loans & Advances for expenses

- a) The payments in the nature of advance for meeting expenses are booked under the head " Advances". These advances are charged to expenses only when the activity for which the advance is drawn is accomplished and the related documents have been approved and passed by the competent authority
- b) The loans and advances as shown in the statement of account are considered good and recoverable by way of expenses or otherwise and as such no provision for loss is made in the accounts

12 Foreign Exchange Transaction

The transactions involving foreign exchange directly entered into by the Institute or foreign exchange earned is disclosed separately under Notes on Account.

13 Capital Commitment

The ascertained capital commitment in respect of capital works contracts but not completed is disclosed separately under Notes on Account

14 Contingent Liability

It is disclosed separately under Notes on Account



Internal Auditor

[Signature]

[Signature]

Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gov

[Signature]

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gov

[Signature]

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Gov

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -24 : Contingent Liabilities and Notes on Account

1. The financial statements are presented on the format prescribed by Ministry of Human Resource Development, Govt of India
2. There is contingent liability for about of Rs 3.00 lakh arising from claims made by a consultant firm
3. **Loans & Advances**
 The loans and advances as shown in the statement of account are considered good and recoverable by way of expenses or otherwise and as such no provision for loss is made in the accounts
4. **Effect of Change in the method of Depreciation**
 The institute has been following the written down value method since inception (2010-11). However to comply with the new format of financial statement prescribed by the Ministry the depreciation has been worked out at Straight Line Method applying the prescribed rate. Full effect of such change has been given. Where the life of the group of asset has expired the residual value is maintained at Rs 100%.
5. **Other receipts/grants**
 The institute received grants for conducting research activities the project-wise funds received and expenditure incurred are reflected in Schedule 3(a). The unspent balance is shown under Current Liability in the Balance Sheet (Schedule 3).
6. **Deposit works with CPWD, Education Department, Govt of Manipur**
 The amount has been treated as Capital Work in Process under the head 'Fixed Assets'. Value of the work completed has to be finalised with the executing agencies.
7. **Retirement benefits**
 - a) Provision for leave encashment has been worked out for the year on the basis of unavailed leave remaining outstanding at the end of the year.
 - b) No claim for leave and pension contribution has been raised by their respective parent department in respect of staff on deputation and thus provision has not been made for the year.
 - c) The provision for gratuity has been made by applying a formula of 15 days salary for every year of service completed – over six months period rounding up to 1 year.
 - d) For retirement benefits the regular staff has joined the NPS and the contributions of the Institute along with the subscription of the staff are remitted regularly
 - e) For the contract staff the Institute has participated the scheme of Employees Provident Fund under The Employees Provident Fund and Miscellaneous Provisions Act, 1952 and both the employees subscriptions and Institute's contributions are remitted regularly
 - f) The above provisions are not as per actuarial valuation and further, no plan assets are funded or maintained to meet future leave encashment/ gratuity obligations. Such actuarial valuation has not been obtained considering the small strength of staff and length of service completed.

Foreign Exchange Transaction

There is no foreign exchange transaction during the year except the opening foreign letter of credit through dealer bank



Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Govt

9. Prior period items

Income/ fees collected in the previous year 2016-17

In the previous year 2016-17 the student deposited fees amounting to Rs 220,15,846.75 in the current account of Yes Bank during the period Jan-March 2017. The break-up of the total amount to different components of the fee could not be worked out as the details were not be available instantly from the system. Therefore the entire amount of fee was credited to the head "Tuition Fee ". This fact was disclosed by way of a Note in the Schedule – 9 of the Financial Statement as under

"Total amount of fee directly deposited by the students in the Yes Bank amounting to Rs 220,15,846.75 during the period Jan.- March 2017 could not be bifurcated into different components and thus credited to Tuition fee"

However during the year the components of the fee have been identified and the amount of Rs 220,15,846.75 has been reversed from "Tuition Fee" and credited in the following account head. Thus the income/liability of the year includes the following prior period amounts



Sl	Head of the Account	Amount (Rs)	Schedule No & item No.
1	Tuition Fee	11923,340.00	Sch. 9.A - Academic Item No 1
2	Lab Fee	25,600.00	Sch. 9.A - Academic – Item No.5
3	Institutional Development Fee	610,000.00	Sch. 9.A - Academic – Item No.6
4	Other Academic Fee	814,000.00	Sch.9.A -Academic – Item No 8
5	Annual Examination Fee	373,000.00	Sch. 9B – Examination – Item No.2
6	Mark Sheet, Certificate etc	91,500.00	Sch.9B – Examination- Item No. 3
7	Identity Card Fee	4,200.00	Sch. 9C – Other Fees – Item No. 1
8	Fine & Misc. Fee	282,000.75	Sch.9C – Other Fees – item No.2
9	Medical & Insurance Fee	7,000.00	Sch.9C – Other Fees – item No.3
10	Student Activity, Sports, Arts & Culture	651,000.00	Sch.9C – Other Fees – item No.7
11	Skill Development Fee	256,000.00	Sch.9E – Oth. Acad.Rcpt – item No.2
12	Hostel Room Rent	1417,500.00	Sch. 13A – Inc.from Land & Bldg-1
13	Electricity & water charge recovered	459,000.00	Sch.13A – Inc.from Land & Bldg-4
14	Mess Charge	5046,806.00	Sch. 3 – Current Liabilities – Item 6.g.ii
15	Alumni Fee	54,900.00	Sch. 3 – Current Liabilities – Item 6.g.ii
	Total	22,015,846.75	


10. The quantitative information as on 31.3.2018 is furnished as under


- | | | |
|----|-------------------------------|------------------------|
| a) | Number of students | 834 – (M) 694 (F)140 |
| b) | Number of students passed out | 172 – (M) 132 (F) 40 |
| c) | Number of Faculty | 69 –(M) 46 (F) 23 |
| d) | Number of Non- Faculty | 88 – (M)60 (F) 28 |
| e) | Number of hostel | 5 (Boys -4, Girls -1) |

Date 2.7.2018

Imphal

Internal Auditor


Accountant
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol


Registrar
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol




Director
 National Institute of Technology Manipur
 An Autonomous Inst. under MHRD, Gol

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR


CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2017-18

A CASH FLOW FROM OPERATING ACTIVITIES

	Ref: Schedule in BS I & E Account	Amount
Surplus / (Deficit) before extraordinary items and tax		1131,04,648.50
Adjustments for:		
Depreciation and amortisation	4	1218,35,296.00
(Profit) / loss on sale / write off of assets		
Finance costs	11	-
Income on Investment (MF)		
Dividend income		
Net (gain) / loss on sale of investments	0	
Rental income from investment properties		
Write off of Receivables/ Assets		
Rental income from operating leases		
Liabilities / provisions no longer required written back		
Adjustments to the carrying amount of investments		
Provision for doubtful trade and other receivables, loans and advances		
Provision for warranty		
Provision for contingencies		
Other non-cash charges (specify)		
Net unrealised exchange (gain) / loss		
		1218,35,296.00 1218,35,296.00
		2349,39,944.50
Operating profit / (loss) before working capital changes		
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories		
Trade receivables	9	-28,56,719.00
Short-term loans and advances		
Long-term loans and advances		
Other current assets		
Other non-current assets		
Adjustments for increase / (decrease) in operating liabilities:	3	
Trade payables		870,55,211.38
Other current liabilities		
Other long-term liabilities		
Short-term provisions		
Long-term provisions		
Cash flow from extraordinary items		
Cash generated from operations		
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)		3191,38,436.88



Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt


Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt


Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर
NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

B CASH FLOW FROM INVESTING ACTIVITIES

Capital expenditure on fixed assets, including capital advances	4A,4B & 4C	-2722,03,237.00
Proceeds from sale of fixed assets		0
Inter-corporate deposits (net)		0
Bank balances not considered as Cash and cash equivalents		0
Current investments not considered as Cash and cash equivalents		0
Purchase of long-term investments		0
Interest Reinvested in MF investment	6	
Proceeds from sale of long-term investments		0
Loans given		0
Loans realised		0
Interest received MF Investment	11	
Dividend received		
Rental income from investment properties		
Rental income from operating leases		
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)		-2722,03,237.00

C CASH FLOW FROM FINANCING ACTIVITIES

Capital Grant FROM MHRD	1	
Grant from Ministry of Social Welfare utilised for capital expenditur	1	
Addition to corpus from Project Assets	1	59,68,918.00
Equity capital		
Proceeds from long-term borrowings		
Repayment of long-term borrowings		
Net increase / (decrease) in working capital borrowings		
Proceeds from other short-term borrowings		
Repayment of other short-term borrowings		
Finance cost		
Dividends paid		
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)		59,68,918.00
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		529,04,117.88
Cash and cash equivalents at the beginning of the year		215,91,214.44
Cash and cash equivalents at the end of the year	7	744,95,332.32
		744,95,332.32



Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt



Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt



Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, Govt

