

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR

MINUTES OF THE 12th FINANCE COMMITTEE MEETING



DAY : Tuesday
DATE : 7th August 2018
TIME : 3.00 PM

VENUE:
Aggarwal Corporate Tower
Rajendra Place, New Delhi – 110 008

**MINUTES OF THE 12th MEETING OF THE FINANCE COMMITTEE HELD ON
7th August, 2018**

The 12th meeting of the Finance Committee of National Institute of Technology Manipur was held on 7th August, 2018 at 3.00 PM at the Conference Hall, BSE Investor's Service Centre, Aggarwal Corporate Tower, Rajendra Place, New Delhi – 110 008.

Shri Ashishkumar Chauhan, Chairperson of the BoG, NIT Manipur presided over the meeting.

The following members were present:

- ❖ Shri Ashishkumar Chauhan : Ex-officio Chairperson
Chairperson, Board of Governors, NIT Manipur
- ❖ Prof. (Dr.) Goutam Sutradhar : Member
Director, NIT Manipur
- ❖ Ms. Darshana M. Dabral : Member
JS & FA
MHRD, Govt. of India
- ❖ Shri Madan Mohan : Member
Deputy Director General (Higher Education)
Department of Higher Education,
MHRD, Govt. Of India
- ❖ Dr. Mithun Roy (BoG Nominee) : Member
Asst. Prof., Chemistry, Dept., NIT Manipur
- ❖ Dr. Mayengbam Sunil Singh (BoG Nominee) : Member
Asst. Prof., Civil Engg. Dept., NIT Manipur
- ❖ Shri R.K. Lalit Singh : Ex-officio Member Secretary
Registrar, NIT Manipur

At the outset, Shri Ashishkumar Chauhan, Chairperson, BoG, NIT Manipur welcomed all the members and invited the Director and the Registrar to initiate the proceedings on the agenda items.



ITEM NO. 12.1: Confirmation of the Minutes of the 11th Finance Committee Meeting held on 4th July, 2018 at 11:30 a.m at Aggarwal Corporate Tower, Rajendra Place, New Delhi.

The minutes of the 11th Finance Committee Meeting held on 4th July, 2018 at 11:30 a.m at Aggarwal Corporate Tower, Rajendra Place, New Delhi was circulated to all the members and no comments were received. The minutes were confirmed.

ITEM NO. 12.2: Action taken on the decision of the 11th Finance Committee Meeting held on 4th July, 2018 at 11:30 a.m at Aggarwal Corporate Tower, Rajendra Place, New Delhi.

Action taken on the decision of the 11th Finance Committee Meeting held on 4th July, 2018 at 11:30 a.m at Aggarwal Corporate Tower, Rajendra Place, New Delhi are as follows:

Sl. No.	Item No.	Agenda	Decision	Action Taken	Remarks
1	11.3	To consider and approve the minutes of the 10 th Building & Works Committee meeting held on 29 th June, 2018 at 1:00 P.M at the Conference Hall, NIT Manipur, Langol.	The FC recommended that no new construction of building at Langol campus except only small pending under construction building and transportation Labs (80% completed) can be completed under the supervision of Institute Engineering Cell.	Noted.	
2	11.4	Cash Flow Statement for the year 2017-18.	The committee recommended revising it and re-producing it in the next meeting to be held in August, 2018	Cash Flow statement for the year 2017-18 was revised and re-produced and placed in the FC meeting	Noted
3	11.5	Latest position of unspent balance.	The committee noted the unspent balance of Rs.7,44,95,332.32/- as	Noted	

Minutes of the 12th Finance Committee
Meeting held on 7th August, 2018

			on 31/03/2018.		
4	11.6	To consider and approve the Budget for the Financial year 2018 – 19.	The committee did not approve.		Noted
5	11.7	To consider and approve the Annual Accounts for the FY 2017-18	The committee recommended revising it and re-producing it in the next meeting to be held in August, 2018	The Annual Accounts for the year 2017-18 was revised and re-produced and placed in the FC	Noted
6	11.8	Ratification for implementation of revised pay for Non-Faculty as per recommendation of the 7 th Central Pay Commission.	The Finance committee ratified for the implementation of revised pay for Non-Faculty as per recommendation of the 7 th Central Pay Commission.	Implemented	Noted
7	11.9	To consider the proposal for approval of revised fee structure for various programmes/courses.	The Committee approved the revised fee structure for various programmes/courses from the 2018-19 Academic session.	Implemented	Noted
8	11.10	To approve Action Plan and Procurement Plan of TEQIP-III.	The Committee directed to review and put up in the next meeting	Reviewed and placed in the FC	Noted
9	11.11	Enhancement of salary of Contractual Staff.	The Finance Committee did not accept the proposal at this stage and suggested to put before the next FC meeting.		Noted
10	11.12	Any other items with	1. The FC suggested to close all the Bank	1. Noted and implemented.	Noted

Minutes of the 12th Finance Committee
Meeting held on 7th August, 2018

	permission of the Chair.	accounts except 2 (two) Savings Account and 1(one) Current Account.		
		2. The FC also recommended that fellowships should be provided for NET/GATE qualified candidates only. For others, provision of fellowships should be stopped.	2. As per the MHRD Letter No.F.NO.17-2/2014-TS.I, Dated 18/02/2015, MHRD, Govt. of India, only the students with P.G degree in professional courses can be given scholarship	2. Regarding scholarship for the non GATE/NET PhD students, FC has recommended to propose a plan based on: (a) total number of continuing PhD students (regular) without NET/GATE are getting scholarship and (b) total expenditure incurred per annum, and put up in the next FC.

ITEM NO. 12.3: To consider and approve the Annual Accounts for the FY 2017 – 18.

Refer: Annexure 12.3

The FC approved the Annual Accounts for the FY 2017-18 on the condition that there has been anomaly in Schedule No.16/2 and Schedule No. 17-C/9 (d) regarding the expenditure on Field work/conferences/Faculty development/Training and directed to form a fact-finding committee of two experts (one internal and an external) to probe the payments made to Sakshi Automation Solution Pvt Ltd. and HP (a) in accordance with rules and regulation and whether the e-learning course or training module was justifiable. The experts of the fact-finding committee may be constituted of Registrar of a reputed NIT/IIT and a faculty from CS department of NIT Manipur.

(FC also recommended to probe all the expenses in schedule 16 and 17 by forming a committee.)

ITEM NO. 12.4: To approve Action Plan and Procurement Plan of TEQIP-III.

The Committee recommended to conduct an audit as per the rules and regulation of NPIU/TEQIP-III after filling up all the necessary blank spaces in annexure 12.4 in next BoG.

ITEM NO. 12.5: Cash Flow Statement for the year 2017-18.

The Committee recommended to revise the cash-flow statement to reflect easy and proper understanding of cash flow.

ITEM NO. 12.6: Any other items with permission of the Chair.

1. Delegation power of the Director: FC has recommended to refer other NITs. Depending on the type of expenditure, it can vary. For example: salary of the staff and emergency maintenance, it is flexible. Delegation of financial power of the Director is restricted on capital expenditure.
2. There was a continuous complains from the students residing in hostels at NIT Manipur about drinking water and cleanliness of the surroundings. Therefore, director has requested BoG to allow him to purchase RO, grass cutter, ploughing materials etc from budget OH- 31.
BoG has approved and permitted the Director to spend small amounts from OH-31 in this regards in case of emergency (Rs.1-2 Lakh).
3. BoG ratified the purchase of instruments worth Rs. 40 lakhs from TEQIP-III indented by Dr. Shuma Adhikari.

The meeting ended with a vote of thanks to the Chair.


(R.K. Lalit Singh)
Member Secretary,
Finance Committee
National Institute of Technology Manipur


(Ashishkumar Chauhan)
Chairperson,
Finance Committee & BoG,
National Institute of Technology Manipur